

Mayor
Lydia Bryan-Valdez



THE CITY OF HAYS

520 Country Lane

City of Hays,
Buda, Texas 78610
512/295-4792 (Tele)
512/295-6072 (Fax)
www.cityofhays.org

City Council
Tony Valdez
Candace Blake
Tom Lemman

Mayor Pro-Tem
Rose McCorkle

Treasurer
Harvey Davis

City Secretary
Meagan Tanton

City Manager
Christine Doan

April 9, 2026

March 2026 Financial Report

The report includes:

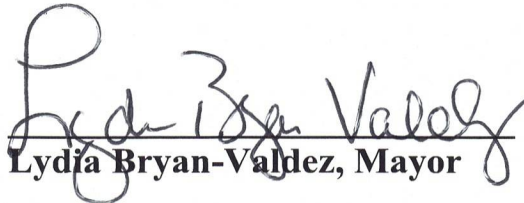
List of disbursements and deposits from Broadway Bank.

Revenues and Expenses statements for the six months ended March 2026.

The Balance Sheet on March 31, 2026.

A few observations:

- 1. Funds in Broadway Bank and TexPool total \$1,931,398**
- 2. Revenues are larger than expenses by \$32,119**
- 3. These statements are prepared on a modified cash basis.**


Lydia Bryan-Valdez, Mayor

Balance Sheet

City of Hays

As of Mar 31, 2026

	TOTAL
Assets	
Current Assets	
Bank Accounts	
Broadway Bank	202,726.70
Broadway-Saving 66.006 (C-2)	1,782.51
TEXPOOL-1111	1,726,889.50
Total for Bank Accounts	\$1,931,398.71
Accounts Receivable	
Account Receivables - Elliott R	18,916.96
Accounts Receivable	0.00
Accounts Receivables - Hays	5,647.01
Allowance for Bad Debts	-2,000.00
Sales Tax Receivable	7,894.00
Total for Accounts Receivable	\$30,457.97
Other Current Assets	
QuickBooks Tax Holding Account	80.06
Reimbursable Credit Card Payme	0.00
Undeposited Funds	0.00
Total for Other Current Assets	\$80.06
Total for Current Assets	\$1,961,936.74
Fixed Assets	
520 County Lane	126,139.00
Accumulated Depreciation	-1,189,682.00
Auto Dials 2015	4,551.96
Drainage Project - Work in Prog	286,498.99
Furniture and Fixtures	5,779.00
Improvement for Road System	57,453.00
Land	105,569.00
Mckinnon Loop Repavement	123,226.56
Refurbishing Pressure Tanks 20	26,100.00
Tanglewood Drainage Project	46,179.78
Water Plan Improvements - Elliott Ranch	70,943.00
Water Plants	1,000,826.00
Water System Equipment	28,388.41
Well #3 - City of Hays	167,734.69
Total for Fixed Assets	\$859,707.39
Other Assets	
Net Pension Asset	19,385.00
Total for Other Assets	\$19,385.00
Total for Assets	\$2,841,029.13

Balance Sheet

City of Hays

As of Mar 31, 2026

	TOTAL
<hr/>	
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	22,090.04
Total for Accounts Payable	\$22,090.04
Credit Cards	
City of Hays	0.00
Total for Credit Cards	\$0.00
Other Current Liabilities	
Deferred inflows related to Pen	12,584.00
Deferred outflows related to pe	-11,175.00
Deposits	\$0.00
City of Hays Deposits	14,304.73
ERWS/Service Deposit	55,928.41
Total for Deposits	\$70,233.14
Direct Deposit Payable	-354.10
Estimated Payroll Penalties	0.00
Milestone Deposits	0.00
OPEB Liabilities	11,122.00
Other Liabilities	0.00
Payroll and Payroll Taxes paid in October	4,088.27
Payroll Liabilities	\$0.00
Federal Taxes (941/943/944)	-291.80
Federal Unemployment (940)	0.00
TMRS	481.95
TX Unemployment Tax	75.86
Total for Payroll Liabilities	\$266.01
Payroll Taxes Due	0.00
Total for Other Current Liabilities	\$86,764.32
Total for Current Liabilities	\$108,854.36
Total for Liabilities	\$108,854.36
Equity	
Governmental Fund	1,107,740.00
Opening Bal Equity	0.00
Water Fund	1,592,315.00
Retained Earnings	0.34
Net Income	32,119.43
Total for Equity	\$2,732,174.77
Total for Liabilities and Equity	\$2,841,029.13

City of Hays

List of March 2026 disbursements & deposits from Broadway Bank

<u>Payee</u>	<u>Date</u>	<u>Amt.</u>	<u>Method</u>	<u>Observations</u>
Texas Municipal Clerks	3/2/2026	\$ 95.00	Debit card	City secretary 101 (MT)
Intuit	3/2/2026	\$ 792.81	Bk draft	Payroll taxes
Intuit	3/2/2026	\$ 24.84	Bk draft	Payroll taxes
Intuit	3/2/2026	\$ 632.66	Bk draft	L.Bryan-Valdez
Intuit	3/2/2026	\$ 2,685.32	Bk draft	C.Doan
Intuit	3/2/2026	\$ 143.37	Bk draft	M.Tanton
Microsoft	3/3/2026	\$ 231.00	Bk draft	Software
Texas Municipal League	3/3/2026	\$ 35.00	Debit card	CBlake training
Costco	3/3/2026	\$ 392.41	Debit card	City hall supplies, computer monitors
Spectrum	3/3/2026	\$ 179.25	Bk draft	Internet
Amazon	3/4/2026	\$ 35.25	Debit card	Computer cords
Texas Municipal League	3/4/2026	\$ 35.00	Debit card	Training (TL)
Montemayor Britton	3/5/2026	\$ 550.00	Bk draft	Financial Audit
Crown Trophy	3/6/2026	\$ 60.00	Debit card	H.Davis plaque
Adobe Acrobat	3/10/2026	\$ 19.99	Debit card	Adobe Acrobat
Frontier	3/10/2026	\$ 88.54	Bk draft	COHWS Phone
Texas Disposal Systems	3/11/2026	\$ 5,257.80	Debit card	ER Trash
Texas Disposal Systems	3/11/2026	\$ 2,336.80	Debit card	COH Trash
Intuit	3/11/2026	\$1,000.00	Bk draft	Freeland Turk Engineering
Intuit	3/11/2026	\$5,920.00	Bk draft	Freeland Turk Engineering
Frontier	3/13/2026	\$ 89.87	Bk draft	ERWS Phone
Broadway	3/13/2026	\$ 111.56	Bk draft	Bank services
Texas Municipal League	3/13/2026	\$ 245.00	Debit card	Small Town Conference RMcCorkle
Pedernales	3/16/2026	\$ 1,778.64	Bk draft	Utilities
TMRS	3/16/2026	\$ 481.95	Bk draft	Retirement
Earthlink	3/19/2026	\$4.17	Bk draft	Email
City of Buda	3/23/2026	\$ 31.95	Debit card	TML meeting (RM)
City of Buda	3/23/2026	\$ 61.98	Debit card	TML meeting (LBV & TV)
Intuit	3/26/2026	\$ 5,425.00	Bk draft	Bickerstaff Legal
Intuit	3/26/2026	\$299.00	Debit card	QuickBooks
Spectrum	3/31/2026	\$ 179.64	Bk draft	Internet
Texas Municipal League	3/31/2026	\$ 90.00	Debit card	Training (LBV & CD)
Intuit	3/31/2026	\$ 0.01	Bk draft	Payroll taxes
Hays Central Appraisal District	3/5/2026	\$ 42.55	ck4303	2nd quarter fees
PGMS	3/16/2026	\$6,467.62	ck4304	water services

Hannah Ballou
Lydia Bryan-Valdez

3/13/2026 \$50.00 ck4305
3/20/2026 \$43.26 ck4306

Mobile notary servies
Mop bucket set for city hall

Total expenses cleared by the bank

\$ 35,917.24

List of March 2026 deposits to Broadway Bank

Water receipts	28,210.83
Sales taxes	2,710.09
County Tax	1,960.04
Debit Card Rewards	27.68
Chair rentals - City hall	30.00
TMRS set up reimbursement	210.00
Treasury	39.16
City hall rental	125.00
TPIA Request	15.00

Total Deposits into Broadway Bank

\$ 33,327.80

Profit and Loss

City of Hays

October 1, 2025-March 31, 2026

	TOTAL	
	OCT 1 2025 - MAR 31 2026	OCT 1 2024 - MAR 31 2025 (PY)
Income		
Adjustments - water accounts	1,273.69	-772.71
BS/EACD Revenue Elliott	2,029.56	2,402.92
BS/EACD Revenue - Hays	417.40	377.21
Connection Fees	50.00	485.74
Debit Card Rewards	172.85	169.47
Franchise Fees	\$3,418.39	\$5,330.07
Grants Revenue	39.16	
Interest Income	\$32,689.77	\$38,211.92
Late Charges	765.00	990.00
Miscellaneous Income	\$423.58	\$209.04
Property Tax	23,055.10	21,659.22
Sales Tax	21,426.29	20,572.85
Sanitation - ERWS	33,102.40	33,852.25
Sanitation - Hays	14,524.80	15,310.31
Water Sales - ERWS	101,001.35	102,559.47
Water Sales - Hays	22,495.80	19,029.55
Inspection Fees		1,000.00
Total for Income	\$256,885.14	\$261,387.31
Gross Profit	\$256,885.14	\$261,387.31
Expenses		
Animal Control	968.00	
Contingency/Well Improvements	7,361.03	113,577.63
Continuing Education	3,514.24	500.00
Dues	125.00	
Engineering Services	25,973.69	9,133.50
Fees-Total	\$6,042.84	\$9,513.20
Financial Audit	16,225.00	
Internet	782.78	663.06
IT Services	324.09	663.59
Legal	10,791.50	19,202.50
Legal Fees	1,620.00	
Liability Insurance	\$7,211.14	\$6,903.12
Maint. - Buildings & Grounds	\$1,090.00	\$6,500.00
Maint. - Water Dept. Repairs	\$84.00	\$5,814.25
Miscellaneous	110.00	552.73
Office Expenses	1,760.35	1,503.76
Office Expenses & Equipment	\$4,298.24	\$3,701.42
Payroll Expenses	\$32,897.04	\$13,137.66
Retirement Fund	1,017.95	88.51
Telephone	\$1,067.99	\$825.28
Telephone City Hall	440.97	673.24
Trash (TDS)	48,042.32	37,384.74
Travel/Per Diem	624.85	

Profit and Loss

City of Hays

October 1, 2025-March 31, 2026

TOTAL

OCT 1 2025 - MAR 31 2026 OCT 1 2024 - MAR 31 2025 (PY)

Utilities	\$11,513.43	\$9,556.73
Water System Operations	\$40,879.26	\$38,312.76
Total for Expenses	\$224,765.71	\$278,207.68
Net Operating Income	\$32,119.43	-\$16,820.37
Net Other Income		
Net Income	\$32,119.43	-\$16,820.37